

Advisor OS, LLC
Form ADV Part 3 (Form CRS): Relationship Summary
June 25, 2020

Item 1: Introduction

Advisor OS, LLC (“AOS”) is an investment adviser registered with the Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

AOS provides investment and operational platform services (“Program”) to registered investment advisers (“Adviser or Advisers”) and their clients. AOS builds custom Programs for advisers in which they direct the assets of their clients be allocated in various model portfolios created by AOS or third-party managers appointed by AOS based upon a rigorous due diligence process. In addition, AOS, as part of its Program service, provides operational and administrative services and otherwise assists and supports the Advisers’ business operations.

AOS will provide investment vehicle due diligence and comprehensive research and strategy reports. In addition, the firm will provide recommended strategic asset/style allocations and investment strategies together with recommendations on rebalancing and manager changes. Under the Program, AOS, third-party investment managers and / or other separate account managers appointed by AOS, (collectively, the “Managers”) provide access to managed accounts and model portfolios (the “Portfolios”). The Advisers determine which Portfolios the Client assets are to be invested in, and thereafter either AOS or the Third Party Manager implements all trades or trade instructions necessary to cause such assets to be invested in the Portfolios.

AOS will establish an account for each client with Program assets. AOS, in its discretion, may impose requirements and conditions on the opening and on-going maintenance of an account that participates in the Program. Adviser, subject to any restrictions imposed on the Adviser by the client, will, at all times, be solely responsible for determining and then monitoring whether any assets are invested in any portfolio, and if so, that amount of assets to be allocated among one or more portfolios, both initially and throughout the participation in the Program. Unless otherwise reserved to a client under the investment advisory agreement between Adviser and client (the “client agreement”), Adviser will all times retain discretion to determine how Assets are allocated among the portfolios.

At its own expense, AOS in its sole discretion will have the right to engage and terminate any third-party portfolio managers to create and manage any portfolios. AOS, or managers selected by AOS, will retain complete discretion to formulate, monitor, and revise the portfolios. In addition to making the portfolios available to Adviser, AOS will provide to Adviser support and administrative services, such as access to and/or use of third-party software and providing online services through a portal.

For additional information, please see Form ADV, Part 2A, item 8.

Conversation Starter. Ask your financial professional.

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?*

Item 3: Fees, Costs, Conflicts, and Standard of Care

What fees will I pay?

AOS charges an asset based fee that ranges from 0.20%-1.2% dependent upon several factors including average account size, number of accounts, fee structures of third party model providers, if applicable, and whether AOS is providing its proprietary model portfolios to the Adviser. Fees will be calculated at the negotiated rate and will be billed in arrears based upon the average daily account balance at the applicable custodian. In certain circumstances, all fees and account minimums may be negotiable.

In addition to AOS’s fees, Clients will be responsible for trading costs, custodian fees, transfer taxes, SEC fees and certain technology fees as further described below. AOS pays third-party managers, if appointed by AOS, from its portion of the aggregate advisory fee which it bills to clients quarterly in arrears.

All fees paid to AOS for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and an occasionally a Marketing/distribution fee.

In addition to the advisory fees we charge, Advisor OS also assesses an annual technology fee to each individual account. Advisor OS reserves the right to charge this fee annually or charge it broken into monthly installments. The amount of that fee is determined based on the platform under which the account is managed, as follows:

Account Fee per Registration - \$42.50

Account Fee per Registration (over 5 sleeves) - \$45.00

This flat fee will be charged in addition to our advisory fees and will be charged regardless of the value of each account.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts of interest. You should understand and ask us about these conflicts, because they can affect the investment advice we provide. Here is an example to help you understand what this means.

AOS provides its consulting services to numerous types of clients which may include financial organizations. To mitigate actual and potential conflicts of interest, AOS will disallow any investment firm that purchases services from any employee from participating in any recommended list of investment firms prepared on behalf of AOS's clients. It is AOS's policy that no employee or any member of the employee's immediate family may sell any product or service to any investment firms that currently manage assets on behalf of AOS's clients.

How do your financial professionals make money?

AOS's advisory professionals are compensated primarily through a salary and bonus structure. However, certain employees may be compensated based upon a percentage of the client advisory fees collected. AOS's advisory professionals may receive commission-based compensation for the sale of insurance products.

For additional information, please see the AOS Form ADV, Part 2A Brochure

Conversation Starter. Ask your financial professional.

- *Help me understand how these fees and costs might affect my investment? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *How might your conflicts of interest affect me, and how will you address them?*

Item 4: Disciplinary History

Do your financial professionals have legal or disciplinary history?

AOS and its employees have not been involved in any legal or disciplinary events in the past 10 years that would be material to a client's evaluation of the company or its personnel. Visit www.investor.gov/CRS, for a free and simple search tool to research our firm and our financial professionals.

Conversation Starter. Ask your financial professional.

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5: Additional Information

Who is my primary contact person? Your AOS financial professional will be your primary point of contact. However, you may also contact AOS's Chief Compliance Officer, at (312) 300-4781 or by email to philk@taiberkosmala.com.